

**Shire of Jerramungup**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ended 30th June 2017**

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**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**For the Period Ended 30th June 2017**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	
<b>Operating Revenues</b>							
Grants, Subsidies and Contributions		\$ 2,168,709	\$ 2,168,709	\$ 3,705,796	1,537,087	41.5%	▲
Profit on Asset Disposal	10	66,654	66,654	46,443	(20,211)	(43.5%)	▼
Fees and Charges		744,143	744,143	872,005	127,862	14.7%	▲
Service Charges		0	0	0	0		
Interest Earnings		61,755	61,755	79,311	17,556	22.1%	▲
Other Revenue		482,000	482,000	365,794	(116,206)	(31.8%)	▼
<b>Total (Excluding Rates)</b>		<b>3,523,261</b>	<b>3,523,261</b>	<b>5,069,349</b>	<b>1,546,088</b>		
<b>Operating Expense</b>							
Employee Costs		(1,872,687)	(1,872,687)	(1,916,825)	(44,138)	(2.3%)	
Materials and Contracts		(2,691,434)	(2,691,434)	(3,533,718)	(842,284)	(23.8%)	▲
Utilities Charges		(159,763)	(159,763)	(165,285)	(5,521)	(3.3%)	
Depreciation (Non-Current Assets)		(1,638,717)	(1,638,717)	(2,033,235)	(394,518)	(19.4%)	▲
Interest Expenses		(42,194)	(42,194)	(31,052)	11,142	35.9%	▼
Insurance Expenses		(233,928)	(233,928)	(224,882)	9,046	4.0%	
Loss on Asset Disposal	10	(36,074)	(36,074)	(41,060)	(4,986)	(12.1%)	
Other Expenditure		56,352	56,352	114,275	57,923	(50.7%)	▼
<b>Total</b>		<b>(6,618,445)</b>	<b>(6,618,445)</b>	<b>(7,831,782)</b>	<b>(1,213,337)</b>		
<b>Funding Balance Adjustment</b>							
Add Back Depreciation		1,638,717	1,638,717	2,033,235	394,518	19.4%	▲
Adjust (Profit)/Loss on Asset Disposal	10	(30,580)	(30,580)	(5,383)	25,197	(468.1%)	
Movement in Provisions Accruals				(25,231)	(25,231)		
<b>Net Operating (Ex. Rates)</b>		<b>(1,487,047)</b>	<b>(1,487,047)</b>	<b>(759,812)</b>	<b>727,236</b>		
<b>Capital Revenues</b>							
Grants, Subsidies and Contributions	8	1,886,784	1,886,784	1,103,269	(783,515)	(71.0%)	▼
Proceeds from Disposal of Assets	10	295,000	295,000	227,663	(67,337)	(29.6%)	▼
Proceeds from New Debentures		350,000	350,000	350,000	0	0.0%	
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	141,670	141,670	133,591	(8,079)	(6.0%)	
<b>Total</b>		<b>2,673,454</b>	<b>2,673,454</b>	<b>1,814,523</b>	<b>(858,931)</b>		
<b>Capital Expenses</b>							
Land and Buildings	10	(237,780)	(237,780)	(197,070)	40,710	20.7%	▼
Plant and Equipment	10	(331,644)	(331,644)	(375,654)	(44,010)	(11.7%)	▲
Furniture and Equipment	10	(6,600)	(6,600)	(6,498)	102	1.6%	
Infrastructure Assets - Roads	10	(2,915,402)	(2,915,402)	(2,637,803)	277,599	10.5%	▼
Infrastructure Assets - Other	10	(2,191,843)	(2,191,843)	(421,401)	1,770,442	420.1%	▼
Repayment of Debentures		(156,493)	(156,493)	(156,493)	0	0.0%	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(305,518)	(305,518)	(331,901)	(26,383)	(7.9%)	
<b>Total</b>		<b>(6,145,280)</b>	<b>(6,145,280)</b>	<b>(4,126,820)</b>	<b>2,018,460</b>		
<b>Net Capital</b>		<b>(3,471,826)</b>	<b>(3,471,826)</b>	<b>(2,312,297)</b>	<b>1,159,529</b>		
<b>Total Net Operating + Capital</b>		<b>(4,958,873)</b>	<b>(4,958,873)</b>	<b>(3,072,109)</b>	<b>1,886,765</b>		
Rate Revenue		3,124,811	3,124,811	3,131,203	6,392	0.2%	
Opening Funding Surplus(Deficit)		1,840,009	1,840,009	1,812,805	(27,204)	(1.5%)	
<b>Closing Funding Surplus(Deficit)</b>	3	<b>5,947</b>	<b>5,947</b>	<b>1,871,900</b>	<b>1,865,953</b>		

**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 30th June 2017**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
<b>Operating Revenues</b>		\$	\$	\$	\$	%	
Governance		0	0	1,742	1,742	100.0%	
General Purpose Funding		1,330,005	1,330,005	1,996,751	666,746	33.4%	▲
Law, Order and Public Safety		158,004	158,004	182,429	24,425	13.4%	▲
Health		0	0	4,515	4,515	100.0%	
Education and Welfare		1,093	1,093	1,581	488	30.9%	
Housing		132,673	132,673	124,401	(8,272)	(6.6%)	
Community Amenities		396,511	396,511	421,176	24,665	5.9%	
Recreation and Culture		743,567	743,567	100,289	(643,278)	(641.4%)	▼
Transport		1,921,083	1,921,083	2,529,544	608,461	24.1%	▲
Economic Services		91,068	91,068	90,462	(606)	(0.7%)	
Other Property and Services		636,041	636,041	719,728	83,687	11.6%	▲
<b>Total (Excluding Rates)</b>		<b>5,410,045</b>	<b>5,410,045</b>	<b>6,172,618</b>	<b>762,573</b>		
<b>Operating Expense</b>							
Governance		(241,458)	(241,458)	(207,734)	33,724	16.2%	▼
General Purpose Funding		(86,150)	(86,150)	(88,233)	(2,083)	(2.4%)	
Law, Order and Public Safety		(643,924)	(643,924)	(628,167)	15,757	2.5%	
Health		(285,311)	(285,311)	(262,060)	23,251	8.9%	
Education and Welfare		(83,264)	(83,264)	(70,077)	13,187	18.8%	▼
Housing		(151,139)	(151,139)	(171,059)	(19,919)	(11.6%)	▲
Community Amenities		(948,810)	(948,810)	(910,696)	38,114	4.2%	
Recreation and Culture		(638,233)	(638,233)	(835,490)	(197,257)	(23.6%)	▲
Transport		(2,801,159)	(2,801,159)	(3,908,651)	(1,107,492)	(28.3%)	▲
Economic Services		(156,476)	(156,476)	(245,873)	(89,398)	(36.4%)	▲
Other Property and Services		(582,522)	(582,522)	(503,627)	78,894	15.7%	▼
<b>Total</b>		<b>(6,618,445)</b>	<b>(6,618,445)</b>	<b>(7,831,668)</b>	<b>(1,213,223)</b>		
<b>Funding Balance Adjustment</b>							
Add back Depreciation		1,638,717	1,638,717	2,033,235	394,518	19.4%	▲
Adjust (Profit)/Loss on Asset Disposal	10	(30,580)	(30,580)	(5,383)	25,197	(468.1%)	
Movement in Provisions Accruals		0	0	(25,231)	(25,231)		
<b>Net Operating (Ex. Rates)</b>		<b>399,737</b>	<b>399,737</b>	<b>343,571</b>	<b>(56,166)</b>		
<b>Capital Revenues</b>							
Proceeds from Disposal of Assets	10	295,000	295,000	227,663	(67,337)	(29.6%)	▼
Proceeds from New Debentures		350,000	350,000	350,000	0	0.0%	
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	141,670	141,670	133,591	(8,079)	(6.0%)	
<b>Total</b>		<b>786,670</b>	<b>786,670</b>	<b>711,254</b>	<b>(75,416)</b>		
<b>Capital Expenses</b>							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(237,780)	(237,780)	(197,070)	40,710	20.7%	▼
Plant and Equipment	10	(331,644)	(331,644)	(375,654)	(44,010)	(11.7%)	▲
Furniture and Equipment	10	(6,600)	(6,600)	(6,498)	102	1.6%	
Infrastructure Assets - Roads	10	(2,915,402)	(2,915,402)	(2,637,803)	277,599	10.5%	▼
Infrastructure Assets - Other	10	(2,191,843)	(2,191,843)	(421,401)	1,770,442	420.1%	▼
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(156,493)	(156,493)	(156,493)	0	0.0%	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(305,518)	(305,518)	(331,901)	(26,383)	(7.9%)	
<b>Total</b>		<b>(6,145,280)</b>	<b>(6,145,280)</b>	<b>(4,126,820)</b>	<b>2,018,460</b>		
<b>Net Capital</b>		<b>(5,358,610)</b>	<b>(5,358,610)</b>	<b>(3,415,566)</b>	<b>1,943,044</b>		
<b>Total Net Operating + Capital</b>		<b>(4,958,873)</b>	<b>(4,958,873)</b>	<b>(3,072,109)</b>	<b>1,886,878</b>		
Rate Revenue		3,124,811	3,124,811	3,131,203	6,392	0.2%	
Opening Funding Surplus(Deficit)		1,840,009	1,840,009	1,812,805	(27,204)	(1.5%)	
<b>Closing Funding Surplus(Deficit)</b>	3	<b>5,947</b>	<b>5,947</b>	<b>1,871,899</b>	<b>1,866,066</b>		

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

**(a) Basis of Accounting**

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

**(g) Trade and Other Receivables**

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Inventories**

**General**

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

**Land Held for Resale**

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%

**Sealed Roads and Streets**

Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%

**Unsealed Roads**

Clearing and Earthworks	0%
Pavement	3%

Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

**LAW, ORDER, PUBLIC SAFETY**

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

**HEALTH**

Food quality and pest control, maintenance and contributions to health services and facilities.



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) STATEMENT OF OBJECTIVE (Continued)

**EDUCATION AND WELFARE**

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

**HOUSING**

The provision and maintenance of housing to both staff and private residents.

**COMMUNITY AMENITIES**

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

**RECREATION AND CULTURE**

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

**TRANSPORT**

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

**ECONOMIC SERVICES**

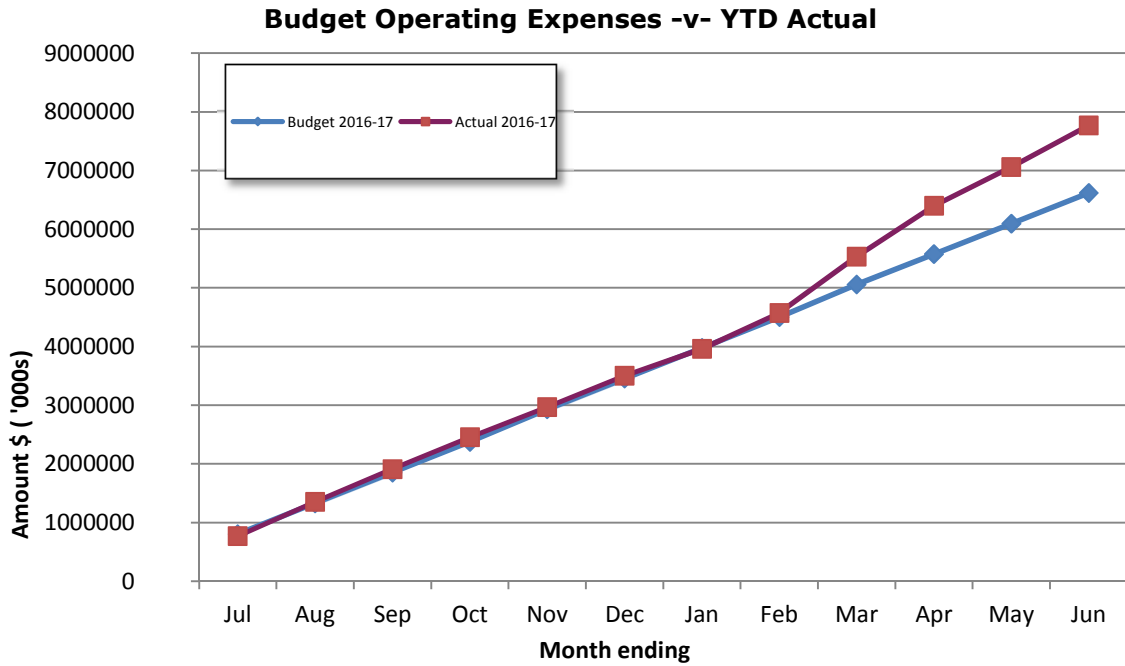
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

**OTHER PROPERTY & SERVICES**

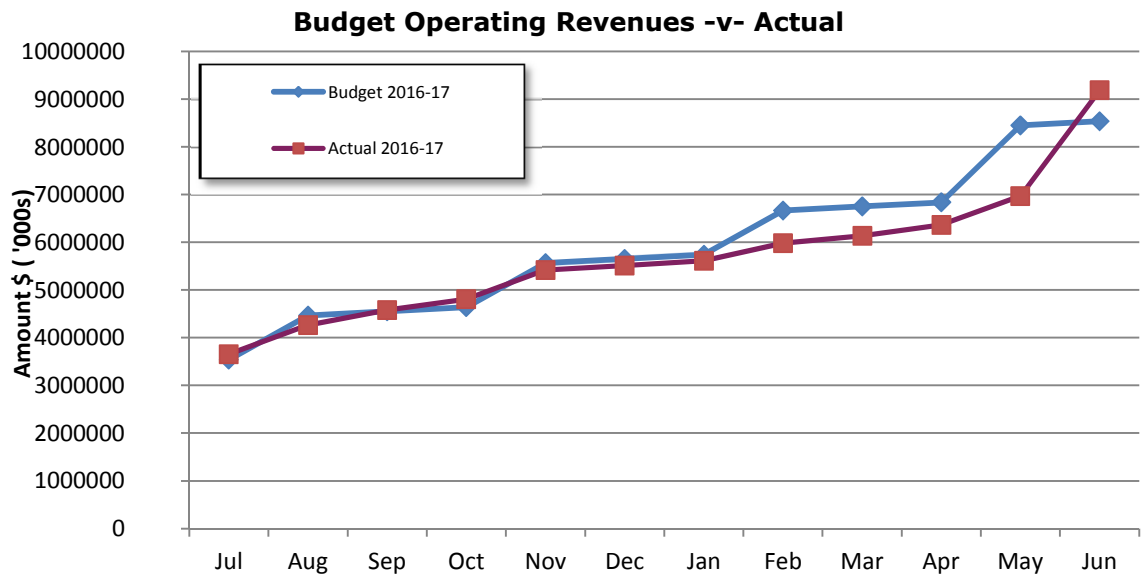
Private works operations, plant maintenance and operation costs.  
Police Licensing and other non classified items.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**

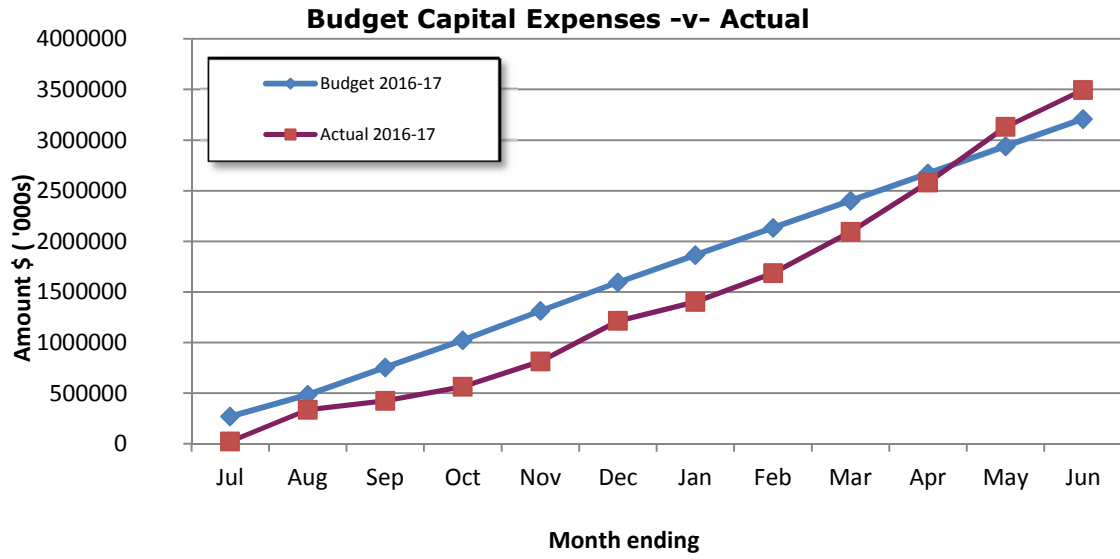


**Comments/Notes - Operating Expenses**



**Comments/Notes - Operating Revenues**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**

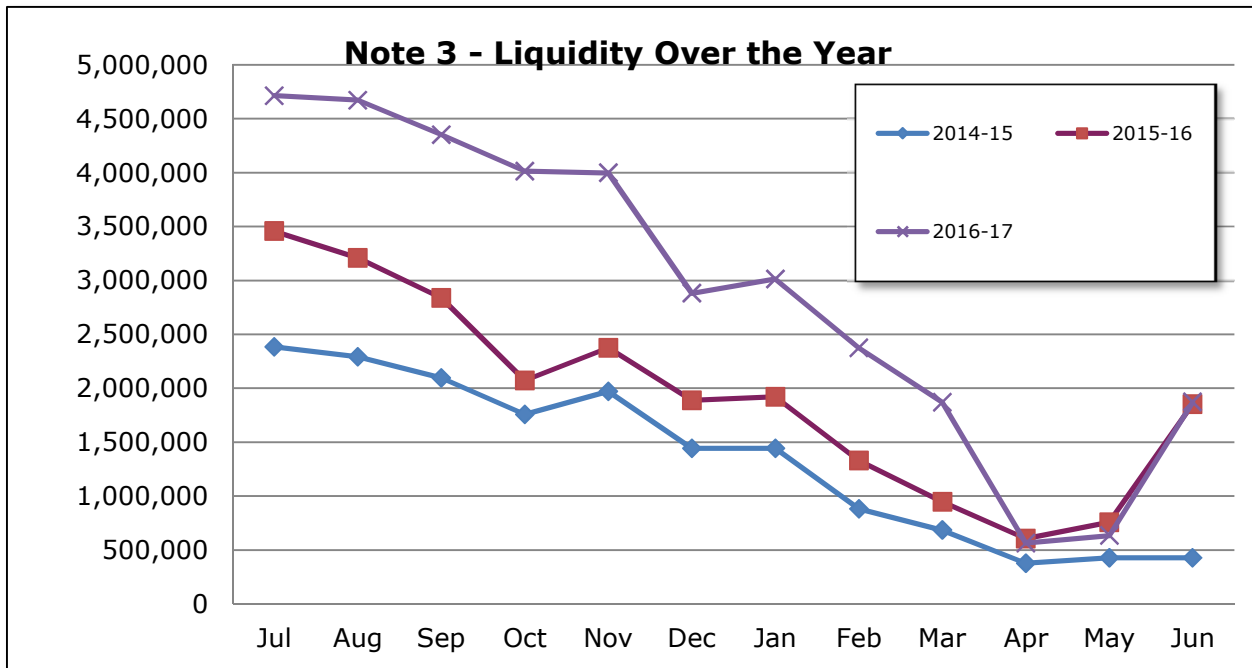


**Comments/Notes - Capital Expenses**

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**Note 3: NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)		
	2016-17		
	This Period	Last Period	Opening Balance
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	(51,861)	(383,899)	457,146
Cash Restricted	1,391,475	1,439,770	1,193,165
Investments	1,088,006	1,281,757	1,696,383
Receivables - Rates and Rubbish	98,546	106,189	52,361
Receivables -Other	906,869	56,558	102,357
Inventories	57,679	52,600	31,982
	<b>3,490,714</b>	<b>2,552,975</b>	<b>3,533,393</b>
<b>Less: Current Liabilities</b>			
Payables	(227,340)	(589,660)	(527,424)
Provisions	(287,428)	(287,428)	(287,428)
	<b>(514,768)</b>	<b>(877,088)</b>	<b>(814,852)</b>
Less: Cash Restricted	(1,391,475)	(1,439,770)	(1,193,165)
Add Back - Non Cash Provisions Accruals	287,428	287,428	287,428
<b>Net Current Funding Position</b>	<b>1,871,899</b>	<b>523,545</b>	<b>1,812,805</b>



**Comments - Net Current Funding Position**

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th June 2017

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
(a) <b>Cash Deposits</b>							
Muni Fund	1.75%	(51,961)				(51,961)	Bankwest
Till / Petty Cash	0.00%	100				100	
Committed Funds	1.35%		14,780			14,780	Bankwest
(b) <b>Term Deposits</b>							
Reserves Term Deposit	2.45%						
Muni Cash Deposit						0	
(c) <b>Investments</b>							
Investment Account	1.35%				1,088,006	1,088,006	WA Treasury
Reserves Cash A/c	1.35%		1,376,695			1,376,695	Bankwest
<b>Total</b>		(51,861)	1,391,475	0	1,088,006	2,427,620	

**Comments/Notes - Investments**

Council is currently utilising Reserve funds to cover Contractor expenses associated with flood damage AGRN696 & AGRN743, claims have been sent to Main Roads for approval.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.1 OPERATING REVENUE (EXCLUDING RATES)**

**5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

2017-18 Federal Assistance Grants (FAG's) payment was received in June, invoices have been raised for WANDRA claims relating to AGRN696 and 743.

**5.1.2 PROFIT ON ASSET DISPOSAL**

Net book value proceeds from the sale of excavator was less than forecasted in budget

**5.1.3 FEES AND CHARGES**

Increase in private works income received than budgeted which included the 50% leave accrued from the Shire of Ravensthorpe for the Planning Officer.

**5.1.7 INTEREST EARNINGS**

Interest earnings are up on budget projections due to grant income funds associated with the Civic Square project gaining interest.

**5.1.8 OTHER REVENUE**

Department of Transport licensing receipts and commissions were down from previous year.

**5.2 OPERATING EXPENSES**

**5.2.1 EMPLOYEE COSTS**

Variance due to workers compensation higher than budgeted which is recouped through LGIS insurance, paid parental leave higher than budget which is recouped through Centrelink and a increase in salary for an executive staff member as per Council resolution.

**5.2.2 MATERIAL AND CONTRACTS**

The variance is significantly due to Contractor expenses relating to flood damage AGRN696 & AGRN743. The flood event in February 2017 (AGRN743) was not factored into the 16/17 budget. Additional private works was carried out this financial year which has been recouped, the toddlers pool reinstatement was not factored into the budget, this project was offset by grant funds received.

**5.2.3 UTILITY CHARGES**

**5.2.4 DEPRECIATION (NON CURRENT ASSETS)**

Depreciation rates changed slightly due to fair value changes.

**5.2.5 INTEREST EXPENSES**

Processing of end of year interest accruals is yet to be carried out.

**5.2.6 INSURANCE EXPENSES**

**5.2.7 LOSS ON ASSET DISPOSAL**

The Terex PT-50 Posi Track Loader and toyota kluger went to auction on 29th June, the Kluger was sold (\$27,500) however funds have not yet been received. A low offer for the Terex was not accepted by the Shire, the Terex will be budgeted to be sold in 17-18.

**5.2.8 OTHER EXPENDITURE**

Plant operation costs are currently over-recovered by approximately \$100,000 however final invoices for fuel and plant repairs are still to be processed which will rectify the variance. A \$50,000 reduction in expenditure on Department of Transport remittances was experienced in 16/17 financial year.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.3 CAPITAL REVENUE**

**5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Lotterywest income for Paperbarks & Skate Park will be forthcoming next financial year. Due to flood damage the Shire will carryover \$131,671 of Roads to Recovery funding into the next financial year.

**5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS**

No proceeds were received for the Terex as it did not sell at Auction, the toyota kluger proceeds will be received next week.

**5.3.3 PROCEEDS FROM NEW DEBENTURES**

**5.3.4 PROCEEDS FROM SALE OF INVESTMENT**

**5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)**

Transfer from the Community Recreation Reserve for the skate park project will occur next financial year.

**5.4 CAPITAL EXPENSES**

**5.4.1 LAND HELD FOR RESALE**

**5.4.2 LAND AND BUILDINGS**

The Paperbarks ablation project and the improvements on 37 Derrick Street did not occur this financial year

**5.4.3 PLANT AND EQUIPMENT**

Variance due to the purchase of the Works Manager vehicle as per Council resolution at the June meeting

**5.4.4 FURNITURE AND EQUIPMENT**

**5.4.5 INFRASTRUCTURE ASSETS - ROADS**

Council endorsed a revised road construction program at the March Ordinary Council meeting; Funds of \$115,000 were reallocated from Marnigarup West Road to Carney Road. The budget allocated to Jacup North Road was also reduced by \$200,000. \$60,000 was allocated to Bremer Bay streets - asphalt overlays and reseals, \$50,000 allocated to Swamp Road floodway improvements and resheeting. Boxwood-Ongerup Road project was increased by \$90,000. Construction works on Meechi Road did not proceed due to weather delays experienced to date. The funds allocated to this project will be deferred to 17/18 financial year.

**5.4.6 INFRASTRUCTURE ASSETS - OTHER**

The Bremer Bay Civic Square Construction and Skate Park will carryover into the 2017/18 financial year.

**5.4.7 PURCHASES OF INVESTMENT**

**5.4.8 REPAYMENT OF DEBENTURES**

**5.4.9 ADVANCES TO COMMUNITY GROUPS**

**5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)**

The full amount of charges raised for the effluent system were transferred into Reserves with only the costs incurred transferred out of reserves.

**5.5 OTHER ITEMS**

**5.5.1 RATE REVENUE**

**5.5.2 OPENING FUNDING SURPLUS(DEFICIT)**

Audited opening balance has been factored into the finance report from October 2016

Shire of Jerramungup  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30th June 2017

**Note 6: OUT OF BUDGET EXPENSE APPROVALS**

Expense authorisations outside of original budget. Surplus/(Deficit)

	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	<b>Budget Adoption</b>			\$	\$	\$	\$ 5,947
	Materials & Contractors - 20 Coral Sea Road, Jerramungup	OC161005	Capital Expenses			(17,800)	(11,853)
	Materials & Contractors costs allocated to A610	OC161005	Capital Expenses		5,800		(6,053)
	Materials & Contractors costs allocated to A26	OC161005	Capital Expenses		12,000		5,947
	Reallocate funds from Marnigarup West Road to Carney Road	OC170303	Capital Expenses			(115,000)	(109,053)
	16-17 Budget - Funds allocated to Marnigarup West Road	OC170303	Capital Expenses		115,000		5,947
	Increase the Boxwood-Ongerup Road budget by \$90,000	OC170303	Capital Expenses			(90,000)	(84,053)
	Allocate funds to Swamp Road - floodway improvements and resheeting	OC170303	Capital Expenses			(50,000)	(134,053)
	Allocate funds to Bremer Bay Streets - asphalt overlays and reseals	OC170303	Capital Expenses			(60,000)	(194,053)
	Reduce the budget allocated to Jacup North Road	OC170303	Capital Expenses		200,000		5,947
	Purchase vehicle for the Works Manager	OC170606	Capital Expenses			(47,160)	(41,213)
	Recognition of utilisation of funding from advance FAGS Grant for vehicle purchase				47,160		5,947
	<b>Closing Funding Surplus (Deficit)</b>			<b>0</b>	<b>379,960</b>	<b>(379,960)</b>	<b>5,947</b>



Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30th June 2017

**Note 7: RECEIVABLES**

**Receivables - Rates and Rubbish**

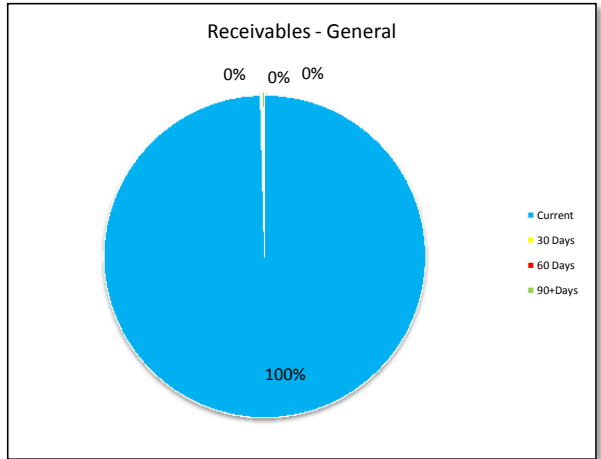
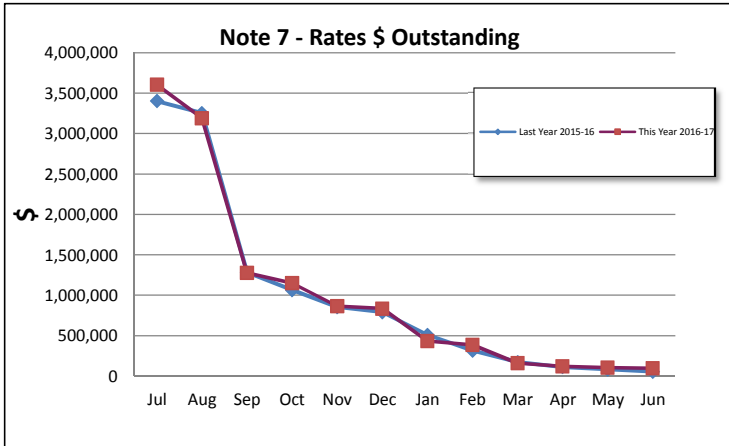
	Current 2016-17	Previous 2015-16	Total
Opening Arrears Previous Years	\$	\$ 79,470	\$ 79,470
Rates, Rubbish Charges Levied this year	3,472,632		3,472,632
Less Collections to date	(3,428,875)	(24,681)	(3,453,557)
Equals Current Outstanding	43,757	54,789	98,546
<b>Net Rates Collectable</b>			<b>98,546</b>
% Collected			97.23%

**Receivables - General**

Excluding GST  
 Receivable

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
	785,352	790	825	1,780
<b>Total Outstanding</b>				<b>788,747</b>

Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables Rates and Rubbish**

**Comments/Notes - Receivables General**

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2017

Note 8: GRANTS AND CONTRIBUTIONS

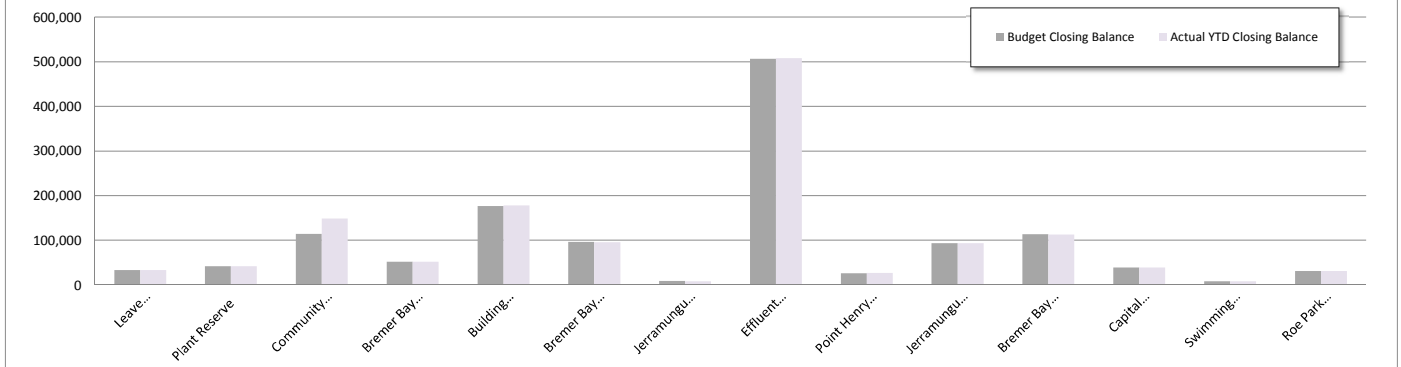
Program/Details GL	Provider	Expected Date of Receipt	2016-17 Budget	Variations (Additions) Deletions / Reductions	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
Grants Commission Grant Received - General	WA Grants Commission	September, December, February, May September, December,	-\$606,681.00	(320,574)	(927,255)	(927,255)	0
Grants Commission Grant Received- Roads Other General Purpose funding received	WA Grants Commission Cooperative Bulk Handling	February, May July	-\$590,000.00 -\$46,729.04	(331,308) (23)	(921,308) (46,752)	(921,308) (46,752)	0 (0) 0
<b>GOVERNANCE</b>							
Other Income Relating to Members	Kokoda Op-Shop	Infrequent	\$0.00	(320)	(320)	(320)	0
<b>LAW, ORDER, PUBLIC SAFETY</b>							
ESL Operating grant	DFES - ESL Operating Grant	August, October, January, April	-\$29,745.00	(10,457)	(40,202)	(40,202)	(1)
Income Relating to Fire Prevention	DFES - NRMP Funding & insurance recoup DFES sheds	December	-\$27,176.00	1,866	(25,310)	(25,310)	0
Income Relating to Fire Prevention	Western Power & DFES bushfire mitigation works	Infrequent	\$0.00	(6,478)	(6,478)	(6,478)	(0)
Income Relating to Fire Prevention	SEMC - Point Henry Hazard Management Strategy	September December,	-\$6,000.00		(6,000)	(6,000)	0
CESM Contributions	DFES - BRPC Position	March, June	-\$64,013.00	(4,551)	(68,564)	(68,564)	0
FESA/bushfire admin fee grant	DFES	September	-\$4,000.00		(4,000)	(4,000)	0
<b>HEALTH</b>							
Income Relating to Other Health	Health Services	Monthly	\$0.00	(148)	(148)	(148)	0
<b>EDUCATION AND WELFARE</b>							
Income Relating to Care of Families & Children		Monthly	\$0.00	(843)	(843)	(843)	(0)
<b>COMMUNITY AMENITIES</b>							
Income Relating to Protection Of Environment	Dept of Transport annual water contribution -Fisheries	November	-\$500.00	(7,466)	(7,966)	(7,966)	(0)
Income Relating to Town Planning & Regional Development			-\$16,220.00	(4,995)	(21,215)	(21,215)	0
Income Relating to Town Planning & Regional Development			\$0.00	(791)	(791)	(791)	(0)
Income Relating to Other Culture			\$0.00	(91)	(91)	(91)	(0)
Income Relating to Other Community Amenities	Insurance reimbursement - Church roof	Infrequent	\$0.00	(1,452)	(1,452)	(1,452)	(0)
<b>RECREATION AND CULTURE</b>							
Income Relating to Other Recreation & Sport	DSR - Swimming Pool Grant	November	-\$32,000.00	(32,678)	(64,678)	(64,678)	0
Income Relating to Other Recreation & Sport	Kokoda Op Shop		\$0.00	(1,818)	(1,818)	(1,818)	0
Income Relating to Other Recreation & Sport	Lotterywest, Bremer Ba y Community Fundraising. - Skatepark and Paperbarks Park.	Infrequent - Bench seating	-\$687,000.00	687,000	0	0	0
Income Relating to Other Recreation & Sport	Kokoda & Pelican Op-Shop		\$0.00	(11,309)	(11,309)	(11,309)	0
Income - Department Sport & Rec (kids sport)	Kidsport & Club Development Officer Scheme Funding		-\$9,000.00	4,000	(5,000)	(5,000)	0
<b>TRANSPORT</b>							
Income Relating to Streets, Roads, Bridges & Depot Maintenance	Lease Bremer Bay to Point Henry Trail		-\$6,144.00	24	(6,121)	(6,121)	0
Income Relating to Streets, Roads, Bridges & Depot Maintenance	FBG project		\$0.00	(45,000)	(45,000)	(45,000)	0
Grant - MRWA Direct	MRWA		-\$139,801.00		(139,801)	(139,801)	0
Grants MRWA - Flood damage	WANDRRA - AGRN 696 & AGRN 743	December - June	-\$507,800.00	(717,158)	(1,224,958)	(1,224,958)	0
Grant - MRWA Project	MRWA	September, October, January	-\$550,000.00	9,754	(540,246)	(540,246)	0
Grant - Roads to Recovery		September, December, March, June	-\$649,784.00	131,761	(518,023)	(518,023)	0
<b>ECONOMIC SERVICES</b>							
Income Relating to Tourism & Area Promotion	Tourism WA - Campsite Project Millers & House	October	-\$48,000.00		(48,000)	(48,000)	0
<b>OTHER PROPERTY &amp; SERVICES</b>							
Income Relating to Public Works Overheads	Provision	Infrequent	\$0.00	(6,623)	(6,623)	(6,623)	0
Workers Compensation Reimbursements	LGIS	Infrequent	-\$24,000.00	(15,885)	(39,885)	(39,885)	(0)
Diesel Fuel Rebate		Monthly through BAS	\$0.00	(48,713)	(48,713)	(48,713)	(0)
Income relating to Administration	LGIS & Dept Transport training refund	Infrequent	\$0.00	(7,683)	(7,683)	(7,683)	(0)
Income relating to Administration	LGIS - Member dividend & insurance claims	Infrequent	-\$10,900.00	867	(10,033)	(10,033)	0
M/V Insurance claim Reimbursement		Infrequent	\$0.00	(373)	(373)	(373)	0
Income Paid Parental leave	Centrelink - Paid Parental leave	Infrequent	\$0.00	(12,107)	(12,107)	(12,107)	(0)
<b>TOTALS</b>			<b>(4,055,493)</b>	<b>(753,573)</b>	<b>(4,809,066)</b>	<b>(4,809,065)</b>	<b>(1)</b>
Comments - Grants and Contributions							

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2017

**Note 9: Cash Backed Reserve**

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 32,804	\$ 623	\$ 423	\$	\$	\$	\$		\$ 33,427	\$ 33,228
Plant Reserve	41,242	784	532						42,026	41,774
Community Recreation Reserve	111,647	2,121	1,819	80,622	80,622	(80,000)	(45,166)	Bremer Bay Bowling Green CSRFF project & Skate Park Project	114,390	148,922
Bremer Bay Youth Camp Reserve	51,075	970	659						52,045	51,734
Building Reserve	31,428	597	1,819	145,000	145,000				177,025	178,247
Bremer Bay Retirement Units Reserve	94,468	1,795	1,219						96,263	95,686
Jerramungup Entertainment Centre Reserve	8,328	158	107						8,486	8,435
Effluent Reserve	471,618	8,961	6,655	26,227	56,744		(26,755)	Offset difference between income and expenditure as per budget.	506,806	508,262
Point Henry Fire Levy Reserve	25,954	267	539	21,670	21,670	(21,670)	(21,670)	Expenditure on Point Henry Fire Mitigation	26,221	26,494
Jerramungup Retirement Units Reserve	92,029	1,749	1,187						93,778	93,216
Bremer Bay Boat Ramp Reserve	111,710	2,122	1,441						113,832	113,152
Capital Works Reserve	77,756	1,314	994			(40,000)	(40,000)	Coral Sea Road Footpath	39,070	38,751
Swimming Pool Reserve	7,951	151	103						8,102	8,054
Roe Park Reserve	20,374	387	367	10,000	10,000				30,761	30,741
	<b>1,178,385</b>	<b>21,999</b>	<b>17,865</b>	<b>283,519</b>	<b>314,036</b>	<b>(141,670)</b>	<b>(133,591)</b>		<b>1,342,233</b>	<b>1,376,695</b>

**Note 9 - Year To Date Reserve Balance to End of Year Estimate**



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2017

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Profit(Loss) of Asset Disposal			Disposals	Current Budget Replacement		
Net Book Value	Proceeds	Profit (Loss)		Budget	Actual	Variance
\$	\$	\$		\$	\$	\$
53,000	45,454	(7,546)	JP00 - Prado	3,000	6,969	3,969
38,000			JP 0036 - Kluger	3,000		(3,000)
60,074			Terex PT-50 Posi Track Loader	51,644	48,525	(3,119)
140,278	145,000	4,722	Sale of Old Shire Depot	0	0	0
29,002	17,363	(11,639)	Excavator	0	0	0
0	18,045	18,045	Needilup Fire Truck	0	0	0
0	1,801	1,801	Ariens Ride on Mower	0	0	0
<b>320,354</b>	<b>227,663</b>	<b>5,383</b>	<b>Totals</b>	<b>57,644</b>	<b>55,494</b>	<b>(2,150)</b>

Comments - Capital Disposal

Budgeted Contributions Information				Summary Acquisitions	Current Budget		
Grants this FY	Reserves	Borrowing	Total		Budget	Actual	Variance
\$	\$	\$	\$		\$	\$	\$
20,000	30,000	0	30,000	<b>Property, Plant &amp; Equipment</b>	237,780	197,070	(40,710) ▼
0	0	0	0	Land and Buildings			
0	0	0	0	Plant & Property	331,644	375,654	44,010 ▲
				Furniture & Equipment	6,600	6,498	(102) ▼
				<b>Infrastructure</b>			
1,199,784	0	350,000	1,549,784	Roadworks	2,915,402	2,637,803	(277,599) ▼
0	0	0	0	Drainage	0	0	0
0	0	0	0	Bridges	0	0	0
0	40,000	0	285,000	Footpath & Cycleways	316,793	285,688	(31,105) ▼
715,000	50,000	0	765,000	Parks, Gardens & Reserves	1,875,050	135,713	(1,739,337) ▼
0	0	0	0	Airports	0	0	0
0	0	0	0	Sewerage	0	0	0
0	0	0	0	Other Infrastructure	0	0	0
<b>1,934,784</b>	<b>120,000</b>	<b>350,000</b>	<b>2,629,784</b>	<b>Totals</b>	<b>5,683,269</b>	<b>3,638,426</b>	<b>(2,044,843)</b>

Comments - Capital Acquisitions

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2017

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Budgeted Contributions				Land & Buildings	Current Budget			
Grants this FY	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance	
\$	\$	\$	\$	\$	\$	\$		
				0	Collins Street Units Buildings And Improvements	3,000	0	(3,000) ▼
				0	4 Derrick Street Improvements	19,582	23,026	3,444 ▲
				0	8 Derrick Street Improvements	15,000	0	(15,000) ▼
				0	2 Coral Sea Road Building And Improvements	24,000	31,361	7,361 ▲
				0	Jerramungup Waste Site Capital Expenditure	0	0	0
				0	Administration Building And Improvements	29,000	27,240	(1,760) ▼
				0	Gairdner Hall Kitchen Ceiling Repair	3,000	3,000	0
				0	Jerramungup Entertainment Centre Building And Impr	7,444	7,096	(348) ▼
				0	37 Derrick Street Building And Improvement	4,200	0	(4,200) ▼
				0	Jerramungup Depot Building Improvement	21,220	14,094	(7,126) ▼
				0	Paperbarks Abultions	50,000	3,475	(46,525) ▼
				0	Bremer Bay Bowling Green	29,034	45,166	16,132 ▲
				0	Shed - 28 Derrick Street	14,500	19,278	4,778 ▲
				0	20 Coral Sea Road Building and Improvement	17,800	22,058	4,258 ▲
				0	Bb Airstrip Amenities Facility	0	1,276	1,276 ▲
<b>20,000</b>	<b>30,000</b>	<b>0</b>	<b>30,000</b>		<b>Totals</b>	<b>237,780</b>	<b>197,070</b>	<b>(40,710)</b>

Note: The actual reserve fund transfer for the Bowling Green from the Community Recreation Reserve was \$45,166 which covered the full cost of Council's contribution to the facility.

Budgeted Contributions				Plant & Equipment	Current Budget			
Grants this FY	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
				0	Ceo Vehicle	53,000	52,423	(577) ▼
				0	Dceo Vehicle	35,000	36,277	1,277 ▲
				0	Backhoe Loader	150,000	135,000	(15,000) ▼
				0	Terex Pt-60 Posi Track Loader	84,644	93,339	8,695 ▲
				0	Slasher/Mower	9,000	10,090	1,090 ▲
				0	Works Manager vehicle	0	48,525	48,525 ▲
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>Totals</b>	<b>331,644</b>	<b>375,654</b>	<b>44,010</b>

Budgeted Contributions				Furniture & Equipment	Current Budget			
Grants this FY	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
				0	Upgrade Library Computer	1,600	0	(1,600) ▼
				0	New Server Computer Network	5,000	6,498	1,498 ▲
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>Totals</b>	<b>6,600</b>	<b>6,498</b>	<b>(102)</b>

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th June 2017

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Budgeted Contributions				Roads	Current Budget		
Grants this FY	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
			0	Rabbit Proof Fence Road	115,360	41,462	(73,898) ▼
			0	Marnigarup West	0	7,679	7,679 ▲
			0	Boxwood-Ongerup	205,000	237,742	32,742 ▲
			0	Brook Road	115,014	143,242	28,228 ▲
			0	White Trail Road	40,000	51,716	11,716 ▲
		350,000	350,000	Bremer Bay Town Centre Construction	835,700	790,754	(44,946) ▼
			0	Memorial Rd/Jmp Gnp Intersection Rav Approval	60,000	22,680	(37,320) ▼
150,000			150,000	Gairdner South Road - Regional Road Group	214,700	225,170	10,470 ▲
160,000			160,000	Lake Magenta Road - Regional Road Group	225,000	224,189	(811) ▼
60,000			60,000	Borden - Boxwood Road	92,326	92,382	56 ▲
60,000			60,000	Needilup North Road	81,000	90,925	9,925 ▲
120,000			120,000	Devils Creek Road	174,398	181,560	7,162 ▲
200,000			200,000	Jerramungup North Road	202,358	183,731	(18,627) ▼
130,000			130,000	Meechi Road	150,963	38,386	(112,577) ▼
219,784			219,784	Jacup North Road	73,580	10,920	(62,660) ▼
100,000			100,000	Paperbarks Park Development	105,003	75,537	(29,466) ▼
				Carney Road	115,000	83,828	(31,172) ▼
				Swamp Road	50,000	62,033	12,033 ▲
				Bb Airstrip Turnaround Area	0	8,327	8,327 ▲
				Bremer Bay Streets	60,000	65,542	5,542 ▲
<b>1,199,784</b>	<b>0</b>	<b>350,000</b>	<b>1,549,784</b>	<b>Totals</b>	<b>2,915,402</b>	<b>2,637,803</b>	<b>(277,599)</b>

Note: The original Roads to Recovery funds allocated to Jacup North Road were reallocated to Boxwood-Ongerup Rd, Swamp Rd & Bremer Streets as per Council resolution OCR170303, information on the budget amendment is provided in Note 6.

Budgeted Contributions				Footpaths & Cycleways	Current Budget		
Grants this FY	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
			245,000	Trail - White Trail Road To Point Henry Road	245,000	211,272	(33,728) ▼
	40,000		40,000	Footpath Coral Sea Road	59,793	63,365	3,572 ▲
			0	Bremer Bay Footbridge Replacement	12,000	11,051	(949) ▼
<b>0</b>	<b>40,000</b>	<b>0</b>	<b>285,000</b>	<b>Totals</b>	<b>316,793</b>	<b>285,688</b>	<b>(31,105)</b>

Shire of Jerramungup  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30th June 2017

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Budgeted Contributions				Parks, Gardens & Reserves	Current Budget		
Grants this FY	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
200,000			200,000	Paperbarks Redevelopment	200,000	8,000	(192,000) ▼
24,000			24,000	Millers Point Toilet Facility	15,000	20,917	5,917 ▲
				Millers Point Site Works	0	236	236 ▲
24,000			24,000	House Beach campsite upgrade project	15,000	33,401	18,401 ▲
				House Beach Campsite - Site Works	0	1,517	1,517 ▲
				Bremer Bay Civic Square Construction	1,123,050	50,322	(1,072,728)
467,000	50,000		517,000	Bremer Bay Skate Park	522,000	21,320	(500,680) ▼
<b>715,000</b>	<b>50,000</b>	<b>0</b>	<b>765,000</b>	<b>Totals</b>	<b>1,875,050</b>	<b>135,713</b>	<b>(1,739,337)</b>

Note: \$48,000 of income is budgeted for 16/17 associated with the campsite redevelopment project. \$18,000 of these funds were spent in 15/16 financial year.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th June 2017**

**Note 11: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-16	Amount Received	Amount Paid	Closing Balance 30-Jun-17
	\$	\$	\$	\$
210012 Trust Building bonds Receipts	24,000	12,000	14,000	22,000
210011 Trust Key Bonds Receipts	530	360	320	570
210013 Trust Housing bonds Receipts	640	1,380	1,380	640
210014 Trust Developer fees & bonds Receipts	56,228	1,140	0	57,368
210017 Trust Other bonds Receipts	1,170	820	820	1,170
210015 Trust Hall and Shire bonds Receipts	0	50	50	0
992113 FOOTPATH BONDS	0	0	0	0
210019 Trust Waste Management Funds	1,772,397		1,781,397	(9,000)
210020 Trust Regional Waste Management Funds	3,176,095	56,219	184,669	3,047,646
210016 Trust BB community funds Receipts	5,327	15,486	0	20,813
	<b>5,036,388</b>	<b>87,455</b>	<b>1,982,636</b>	<b>3,141,207</b>